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STATEMENT FROM MAYOR RAHM EMANUEL ON EXPORT GROWTH IN CHICAGOLAND AREA

U.S. Department of Commerce Report Shows Chicago Metro Had Record High Export Growth in 2014; Making Chicago a National Leader in Exports is Critical to the Continued Growth of the City's Economy

"The new data released today by the U.S. Department of Commerce – showing an increase of \$2.4 billion in Chicago metro area exports from 2013 to 2014 – reinforces that our efforts to maintain Chicago's place as an export leader are paying off. Chicago has not only become a springboard for small businesses looking to increase their global competitiveness, but along with legacy corporations which drive exports from Canada to China, these companies are helping to support local job growth and strengthen Chicago's economy."

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Background:

- In 2014, Chicago metro exports were \$47.3 billion, ranking it as the No. 6 metro area for exports, consistent with its position in 2013.
- Chicago goods exports increased by \$2.4 billion, or 5.4 percent, from 2013 to 2014.
- Chicago one of the largest exporters to Trans-Pacific Partnership countries with \$28.7 billion exported in 2014.
- The Chicago Metro is also the largest exporter to Canada with \$16.6 billion of goods exported.